

Municipality of Brenda-Waskada

By-Law #33-2020

BEING A BY-LAW OF THE MUNICIPALITY OF BRENDA-WASKADA TO AUTHORIZE THE CREATION OF THE FOLLOWING RESERVE FUND:

- Road Construction Reserve Fund

WHEREAS under the provisions of the Municipal Act, "A Council may by by-law establish reserve funds for any general or specific purpose",

AND WHEREAS the Council of the Municipality of Brenda-Waskada deems it expedient to create a reserve fund for the purpose of holding reserve funds for the repair and replacement of roads within the Municipality

NOW THEREFORE THE COUNCIL OF THE MUNICIPALITY OF BRENDA-WASKADA IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. THAT a reserve fund be created to be known as the Road Construction Reserve Fund.
2. THAT the Municipality shall keep, both in its book and in the bank, a separate account designating the purpose for which the reserve fund was created and showing at all times the state of the reserve funds created hereby.
3. THAT if the reserve fund or any portioned thereof is invested, securities thereof shall be earmarked and kept separate from other securities of the Municipality.
4. THAT expenditures made from this reserve must be authorized by resolution by the Municipality of Brenda-Waskada

Done and passed in open Council assembled this 6th day of April 2020 at the Council Chambers of the Municipality of Brenda-Waskada in the Province of Manitoba.

Head of Council

Chief Administrative Officer

Given first reading this 9th day of March 2020.

Given second reading this 9th day of March 2020.

Given third reading this 6th day of April 2020.